

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

**AUDIT AND GOVERNANCE COMMITTEE – WEDNESDAY,
20 OCTOBER 2021**



Title of Report	CORPORATE RISK UPDATE	
Presented by	Andy Barton Strategic Director	
Background Papers	None	Public Report: Yes
Purpose of Report	To provide Committee members with an update in respect of the Council's corporate risk register.	
Recommendations	THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES AND COMMENTS ON THE LATEST CORPORATE RISK REGISTER FOR CONSIDERATION BY THE RISK SCRUTINY GROUP.	

1.0 BACKGROUND

- 1.1 As part of the agreed Risk Management approach this report presents the latest version of the Corporate Risk Register as reviewed at the last meeting of the Risk Scrutiny Group on 4 Oct 2021. In line with the policy, members of this Committee, and Cabinet are to receive periodic updates on risks monitored through the Corporate Risk Register.
- 1.2 The updated Risk Register can be found at Appendix 1 and a summary of changes since the last update is set out in the below table.
- 1.3 Out of the 14 active risks, 0 are Red, 9 are Amber and 5 are Green. Over the last two meetings a developing risk (no 15) was identified which relates to possible long medium term impacts of post COVID on both council service provision and demand for services. The Risk Scrutiny Group have decided at this point to leave in place the existing risks and not carry this new potential risk further as it is considered covered by those already on the register, hence 15 has been removed.

Risk Ref	Risk Title	Summary of Change
4	LEGAL / FINANCIAL Contracts are not properly procured and managed	Summary text updated to reflect developing MTFs and current process – no changes to scores.
11	FINANCIAL / COMMERCIAL / ECONOMIC The Council is subject to a	Summary text updated to reflect developing MTFs and current process – no changes to scores.

	reduction in income	
12	"POLITICAL/ ORGANISATIONAL The Council is affected by Local Government Reorganisation"	Residual Risk Reduced Likelihood reduced to 1 - reflecting the time period should any change come forward. LGR is now no longer being pursued by government, County Deals are not linked to LGR hence significant reduction in assessment impact and Likelihood.

- 1.4 The Strategic Director acts as lead for corporate risk and is satisfied that the main risks posed to the organisation have been captured within the risk register and that control measures to mitigate these risks are appropriate.
- 1.5 The Audit and Governance Committee are asked to review and note this risk update, and provide any feedback they wish to be considered by the Risk Scrutiny Group at its next meeting.

Policies and other considerations, as appropriate	
Council Priorities:	Effective risk management underpins the ability of the Council to deliver against all its priorities.
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	None
Environment and Climate Change:	None
Consultation/Community Engagement:	None
Risks:	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial and non financial risks
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